

Exp Excess Losses	Expected Losses	Exp Prim Losses	Act Exc Losses	Ballast	Act Inc Losses
32,527	42,745	10,218	751,602	49,700	782,2
53,523	67,070	13,547	17,750	52,975	39,7
35,823	49,680		10,762	45,000	38,1
82,744	114,668		23,582	46,325	53,9
42,032	49,408	7,376	10,306	61,875	17,9
Excess (D - E)	(D) Expected Losses	(E) Exp Prim Losses	(F) Act Exc Losses	(G) Ballast	(H) Act Inc Losses
246,812	323,811	76,999	7,846	50,317	385,364
Primary Losses		Stabilization Value	Ratable Excess		
		$C * (1 - A) + G$		$(A) * (F)$	(J)
	87,518	230,490		80,418	
(E)	76,999	$C * (1 - A) + G$		$(A) * (C)$	(K)
		230,490		66,639	
	ARAP	FLARAP	SARAP	MAARAP	

How does your preliminary experience mod look?

The experience modification factor is like Pandora’s Box to many employers. In Illinois, it is quite possibly the most important component of any Workers Compensation program. If that’s the case, why do so few employers and agents understand it? At Republic, we hang our hats on our ability to explain the complex in simple terms. Many times, we have received and audited our clients’ experience mods before they have ever received them from NCCI.

By doing this, we have the ability to identify issues with claims values, payroll reporting and other factors that could have a negative impact on the mod. We are also able to use our software to benchmark your performance against your peers. Has anyone ever told you how many days your company has to operate simply to pay for your Workers Compensation program? It is said that 65% of the experience mods that are issued are incorrect. Why not contact your Risk Manager at Republic today for a complimentary experience mod audit? You will be amazed at the results!

Colnn Miguelgorry

Owner

Email: colnn@joinrepublic.com

Call: (916) -573-1675

Chris Marsh

Owner

Email: chris@joinrepublic.com

Call: (916) -337-8936